

Wednesday, August 31, 2016

## Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati data yang menunjukkan bahwa kadar kepercayaan konsumen atau consumer confidence untuk bulan Agustus naik lebih tinggi dari antisipasi pasar, dan juga yang tertinggi sejak bulan September tahun lalu. Namun, pasar masih bergerak minim, dengan tingginya rasa antisipasi terhadap data nonfarm payrolls yang akan diterbitkan pada akhir minggu ini.
- **Indonesia:** Departemen Keuangan mengeluarkan peraturan baru mengenai Tax Amnesty tentang wajib pajak yang memiliki harta tidak langsung melalui Special Purpose Vehicle (SPV). PMK nomor 127 tersebut menyatakan bahwa harta wajib pajak, baik onshore maupun offshore, yang diparkir dalam SPV perlu diungkapkan dalam surat pernyataan tax amnesty, setelah dibaliknamakan kepada wajib pajak tersebut.

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## Analisa Sekilas

- **FX:** Japanese Yen menglemah terhadap USD, yakni sekitar level 103, dengan agak menguatnya antisipasi pasar terhadap kemungkinan kenaikan suku bunga Federal Reserve dalam waktu dekat.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13268	EUR-USD	1,1143	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14817,69	GBP-USD	1,3080	DJIA	18454,30	-48,69
GBP-IDR	17334,70	USD-JPY	102,96	Nasdaq	5222,99	-9,34
JPY-IDR	129,70	AUD-USD	0,7509	Nikkei 225	16725,36	-12,13
AUD-IDR	10017,94	NZD-USD	0,7220	STI	2828,39	-1,04
CAD-IDR	10175,40	USD-CAD	1,3099	KLCI	1678,06	-3,54
SGD-IDR	9741,83	USD-CHF	0,9839	JCI	5362,32	-8,45
MYR-IDR	3274,72	USD-NOK	8,3443	Baltic Dry	715,00	-5,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,81	1Y	6,40			
1 Minggu	5,40	2Y	6,63			
1 Bulan	6,19	5Y	6,83			
3 Bulan	7,11	10Y	7,15			
6 Bulan	7,38	15Y	7,43			
12 Bulan	7,64	20Y	7,51			

For reference only. Source: Bloomberg, OCBC Bank

### Key Economic Indicators

Date Time	Event	Survey	Actual	Prior	Revised	
08/30/2016 06:45	NZ Building Permits MoM	Jul	--	-10.50%	16.30%	21.90%
<b>08/30/2016 07:30</b>	<b>JN Jobless Rate</b>	<b>Jul</b>	<b>3.10%</b>	<b>3.00%</b>	<b>3.10%</b>	--
<b>08/30/2016 07:30</b>	<b>JN Job-To-Applicant Ratio</b>	<b>Jul</b>	<b>1.38</b>	<b>1.37</b>	<b>1.37</b>	--
08/30/2016 07:30	JN Overall Household Spending YoY	Jul	-1.50%	-0.50%	-2.20%	-2.30%
08/30/2016 07:50	JN Retail Trade YoY	Jul	-0.90%	-0.20%	-1.40%	-1.30%
<b>08/30/2016 09:30</b>	<b>AU Building Approvals MoM</b>	<b>Jul</b>	<b>1.10%</b>	<b>11.30%</b>	<b>-2.90%</b>	<b>-4.70%</b>
08/30/2016 09:30	AU Building Approvals YoY	Jul	-8.30%	3.10%	-5.90%	-5.70%
08/30/2016 10:00	SK Department Store Sales YoY	Jul	--	7.00%	11.80%	--
08/30/2016 12:10	PH Budget Balance PHP	Jul	--	-50.7b	-45.2b	--
08/30/2016 12:25	MU Hotel Occupancy Rate	Jul	--	86.8	82	--
08/30/2016 14:00	GE Import Price Index MoM	Jul	-0.10%	0.10%	0.50%	--
<b>08/30/2016 16:00</b>	<b>IT Retail Sales MoM</b>	<b>Jun</b>	<b>-0.20%</b>	<b>0.20%</b>	<b>0.30%</b>	--
08/30/2016 16:00	IT Retail Sales YoY	Jun	0.10%	0.80%	-1.30%	-1.50%
<b>08/30/2016 16:30</b>	<b>UK Mortgage Approvals</b>	<b>Jul</b>	<b>61.9k</b>	<b>60.9k</b>	<b>64.8k</b>	<b>64.2k</b>
08/30/2016 16:30	UK Money Supply M4 MoM	Jul	JJ	1.20%	1.10%	1.20%
08/30/2016 17:00	EC Economic Confidence	Aug	104.1	103.5	104.6	104.5
<b>08/30/2016 17:00</b>	<b>EC Consumer Confidence</b>	<b>Aug F</b>	<b>-8.5</b>	<b>-8.5</b>	<b>-8.5</b>	--
08/30/2016 17:08	MU GDP YoY	2Q	--	-7.10%	-13.30%	--
<b>08/30/2016 20:00</b>	<b>GE CPI MoM</b>	<b>Aug P</b>	<b>0.10%</b>	<b>0.00%</b>	<b>0.30%</b>	--
<b>08/30/2016 20:00</b>	<b>GE CPI YoY</b>	<b>Aug P</b>	<b>0.50%</b>	<b>0.40%</b>	<b>0.40%</b>	--
<b>08/30/2016 20:00</b>	<b>GE CPI EU Harmonized YoY</b>	<b>Aug P</b>	<b>0.50%</b>	<b>0.30%</b>	<b>0.40%</b>	--
08/30/2016 20:30	CA Current Account Balance	2Q	-\$20.20b	-\$19.86b	-\$16.77b	-\$16.59b
08/30/2016 20:30	CA Industrial Product Price MoM	Jul	-0.30%	0.20%	0.60%	0.70%
08/30/2016 20:30	CA Raw Materials Price Index MoM	Jul	-1.20%	-2.70%	1.80%	2.00%
<b>08/30/2016 22:00</b>	<b>US Consumer Confidence Index</b>	<b>Aug</b>	<b>97</b>	<b>101.1</b>	<b>97.3</b>	<b>96.7</b>
08/31/2016 05:00	SK Business Survey Manufacturing	Sep	--	74	71	--
08/31/2016 07:00	SK Industrial Production SA MoM	Jul	-0.60%	1.40%	-0.20%	-0.40%
<b>08/31/2016 07:00</b>	<b>SK Industrial Production YoY</b>	<b>Jul</b>	<b>0.40%</b>	<b>1.60%</b>	<b>0.80%</b>	--
08/31/2016 07:01	UK GfK Consumer Confidence	Aug	-8	-7	-12	--
<b>08/31/2016 07:50</b>	<b>JN Industrial Production MoM</b>	<b>Jul P</b>	<b>0.80%</b>	--	<b>2.30%</b>	--
08/31/2016 07:50	JN Industrial Production YoY	Jul P	-3.00%	--	-1.50%	--
<b>08/31/2016 09:00</b>	<b>NZ ANZ Business Confidence</b>	<b>Aug</b>	--	--	<b>16</b>	--
08/31/2016 09:30	AU Private Sector Credit MoM	Jul	0.40%	--	0.20%	--
08/31/2016 13:00	JN Housing Starts YoY	Jul	7.30%	--	-2.50%	--
08/31/2016 14:00	GE Retail Sales MoM	Jul	0.50%	--	-0.10%	--
<b>08/31/2016 14:00</b>	<b>UK Nationwide House PX MoM</b>	<b>Aug</b>	<b>-0.20%</b>	--	<b>0.50%</b>	--
08/31/2016 14:45	FR PPI MoM	Jul	--	--	0.40%	--
08/31/2016 14:45	FR CPI EU Harmonized MoM	Aug P	0.40%	--	-0.40%	--
<b>08/31/2016 14:45</b>	<b>FR CPI EU Harmonized YoY</b>	<b>Aug P</b>	<b>0.40%</b>	--	<b>0.40%</b>	--
08/31/2016 14:45	FR CPI MoM	Aug P	0.40%	--	-0.40%	--
<b>08/31/2016 14:45</b>	<b>FR CPI YoY</b>	<b>Aug P</b>	<b>0.30%</b>	--	<b>0.20%</b>	--
08/31/2016 15:30	TH Exports YoY	Jul	--	--	1.90%	--
08/31/2016 15:30	TH Trade Balance	Jul	--	--	\$3791m	--
<b>08/31/2016 15:30</b>	<b>TH BoP Current Account Balance</b>	<b>Jul</b>	<b>\$2761m</b>	--	<b>\$2978m</b>	--
<b>08/31/2016 15:55</b>	<b>GE Unemployment Change (000's)</b>	<b>Aug</b>	<b>-4k</b>	--	<b>-7k</b>	--
08/31/2016 15:55	GE Unemployment Claims Rate SA	Aug	6.10%	--	6.10%	--
08/31/2016 17:00	EC Unemployment Rate	Jul	10.00%	--	10.10%	--
<b>08/31/2016 17:00</b>	<b>EC CPI Estimate YoY</b>	<b>Aug</b>	<b>0.30%</b>	--	<b>0.20%</b>	--
08/31/2016 17:00	EC CPI Core YoY	Aug A	0.90%	--	0.90%	--
<b>08/31/2016 17:00</b>	<b>IT CPI NIC incl. tobacco MoM</b>	<b>Aug P</b>	<b>0.30%</b>	--	<b>0.20%</b>	--
<b>08/31/2016 17:00</b>	<b>IT CPI EU Harmonized MoM</b>	<b>Aug P</b>	<b>-0.10%</b>	--	<b>-1.80%</b>	<b>-1.90%</b>
<b>08/31/2016 17:00</b>	<b>IT CPI EU Harmonized YoY</b>	<b>Aug P</b>	<b>-0.10%</b>	--	<b>-0.20%</b>	--
<b>08/31/2016 19:00</b>	<b>US MBA Mortgage Applications</b>	<b>Aug-26</b>	--	--	<b>-2.10%</b>	--
<b>08/31/2016 20:15</b>	<b>US ADP Employment Change</b>	<b>Aug</b>	<b>175k</b>	--	<b>179k</b>	--
<b>08/31/2016 20:30</b>	<b>CA GDP MoM</b>	<b>Jun</b>	<b>0.40%</b>	--	<b>-0.60%</b>	--
<b>08/31/2016 20:30</b>	<b>CA Quarterly GDP Annualized</b>	<b>2Q</b>	<b>-1.50%</b>	--	<b>2.40%</b>	--
<b>08/31/2016 21:45</b>	<b>US Chicago Purchasing Manager</b>	<b>Aug</b>	<b>54</b>	--	<b>55.8</b>	--
<b>08/31/2016 22:00</b>	<b>US Pending Home Sales MoM</b>	<b>Jul</b>	<b>0.70%</b>	--	<b>0.20%</b>	--
08/31/2016	PH Bank Lending YoY	Jul	--	--	16.60%	--

Source: Bloomberg

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